

Ecofin Global Water ESG Index®

As of 2023 Q2 rebalance (06/20/23 open)

Company name	Ticker	Region	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
A.O. Smith Corp	AOS UN	North America	71.00	167,823.4	8,842.2	11,915.5	3.9	1.7
Advanced Drainage Systems Inc	WMS UN	North America	110.52	82,740.3	8,977.9	9,144.5	3.0	0.5
American States Water Co	AWR UN	North America	87.67	48,892.0	3,241.7	4,286.4	1.4	1.8
American Water Works Co Inc	AWK UN	North America	148.98	154,467.9	28,998.1	23,012.6	7.5	1.9
Aris Water Solutions, Inc.	ARIS UN	North America	9.59	35,072.7	288.4	336.3	0.1	3.8
Badger Meter Inc	BMI UN	North America	149.50	38,717.0	4,382.6	5,788.2	1.9	0.6
California Water Services Group	CWT UN	North America	52.47	72,521.1	2,937.8	3,805.2	1.2	2.0
China Lesso Group Holdings Ltd	2128 HK	Asia-Pacific	0.72	1,313,239.5	2,159.3	914.0	0.3	5.3
Core & Main, Inc.	CNM UN	North America	28.57	98,061.1	4,943.4	2,801.6	0.9	0.0
Ecolab Inc	ECL UN	North America	182.04	129,638.4	51,830.6	23,599.4	7.7	1.2
Energy Recovery Inc.	ERII UQ	North America	27.39	74,071.4	1,543.3	2,028.8	0.7	0.0
Essential Utilities Inc	WTRG UN	North America	41.43	290,502.8	10,953.3	12,035.5	3.9	2.8
Ferguson PLC	FERG LN	Europe	149.82	153,534.2	30,613.0	22,920.0	7.5	2.1
Fischer, George AG Reg	GF SW	Europe	74.29	108,495.9	5,926.6	7,839.7	2.6	2.0
Franklin Electric Co	FELE UQ	North America	100.53	51,467.4	4,643.8	5,174.0	1.7	0.9
Geberit AG Reg	GEBN SW	Europe	546.32	35,441.9	18,546.8	18,680.1	6.1	2.6
Genuit Group Plc	GEN LN	Europe	4.11	329,601.7	990.1	1,309.7	0.4	3.8
IDEX Corp	IEX UN	North America	209.13	58,201.0	15,852.1	12,207.7	4.0	1.2
Kurita Water Industries	6370 JT	Asia-Pacific	40.70	141,413.7	4,689.5	5,707.0	1.9	1.5
LIXIL Corp.	5938 JT	Asia-Pacific	13.28	379,788.6	3,830.9	5,067.5	1.7	4.8
Lindsay Corporation	LNN UN	North America	127.27	14,560.0	1,401.0	1,853.1	0.6	1.1
Metawater Co Ltd	9551 JT	Asia-Pacific	13.17	29,692.5	623.6	387.7	0.1	2.4
Montrose Environmental Group, Inc.	MEG UN	North America	41.99	36,158.7	1,263.0	1,518.3	0.5	0.0
Organo Corp	6368 JT	Asia-Pacific	28.34	35,568.5	1,310.7	1,005.6	0.3	1.6
Pennon Group	PNN LN	Europe	9.84	345,177.6	2,548.0	3,370.5	1.1	5.6
Pentair PLC	PNR UN	North America	60.81	199,290.6	10,030.6	12,118.9	4.0	1.4
Rinnai Corp	5947 JT	Asia-Pacific	21.21	158,802.5	3,152.9	3,336.5	1.1	2.0
SJW Group	SJW UN	North America	71.87	35,293.2	2,258.7	2,536.5	0.8	2.1
Select Water Solutions-A	WTTR UN	North America	8.03	110,244.3	847.7	885.3	0.3	2.5
Severn Trent	SVT LN	Europe	34.68	335,104.5	8,772.8	11,604.7	3.8	4.0
Stantec Inc	STN CT	North America	63.68	146,521.1	6,964.2	9,191.1	3.0	0.9
Tetra Tech Inc	TTEK UQ	North America	162.32	70,407.3	8,640.1	11,428.5	3.7	0.6
United Utilities Group Plc	UU/ LN	Europe	12.95	901,996.4	9,088.6	12,022.3	3.9	4.5
Veolia Environnement	VIE FP	Europe	32.07	663,609.2	22,414.0	20,791.9	6.8	3.8
Watts Water Technologies Inc.-A	WTS UN	North America	179.15	36,132.2	4,910.1	6,473.1	2.1	0.8
Xylem Inc	XYL UN	North America	113.44	212,169.7	27,142.3	24,068.5	7.9	1.2
Zum Elkay Water Solutions Corporation	ZWS UN	North America	25.63	191,856.5	4,473.0	4,917.3	1.6	1.1

Ecofin Global Water ESG Index®

\$306,083.3

100% 2.0%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

Ecofin Global Water ESG Index®

As of 2023 Q2 rebalance (06/20/23 open)

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. TIS Advisors makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Ecofin Global Water ESG Index® (the "Index") is the exclusive property of TIS Advisors, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by TIS Advisors and its affiliates. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of TIS Advisors.