

Tortoise North American Pipeline IndexSM

As of 2022 Q3 Rebalance (09/19/2022 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd.	ALA CN	Natural Gas Pipeline	21.35	108.0	6,004.4	2.3	2.3	3.7
Antero Midstream Corp	AM US	Gathering & Processing	10.07	128.7	4,818.1	1.3	1.3	8.9
Archrock Inc	AROC US	Gathering & Processing	7.14	51.4	1,111.2	0.4	0.4	8.1
Atmos Energy Corp	ATO US	Local Gas Distribution	114.01	34.0	15,949.1	3.9	3.9	2.4
Cheniere Energy Inc	LNG US	Natural Gas Pipeline	167.25	46.0	41,776.2	7.7	7.7	0.9
Cheniere Energy Partners LP	CQP US	Natural Gas Pipeline	54.10	6.2	26,185.9	0.3	0.3	5.7
Chesapeake Utilities Corp	CPK US	Local Gas Distribution	128.23	6.8	2,274.5	0.9	0.9	1.7
Crestwood Equity Partners LP	CEQP US	Gathering & Processing	29.74	11.8	3,249.1	0.4	0.4	8.8
CrossAmerica Partners LP	CAPL US	Refined Product Pipeline	20.23	3.0	767.3	0.1	0.1	10.4
DCP Midstream, LP	DCP US	Natural Gas Pipeline	37.99	15.3	7,916.5	0.6	0.6	4.5
DT Midstream Inc	DTM US	Natural Gas Pipeline	55.96	16.1	5,413.2	0.9	0.9	4.6
Delek Logistics Partners LP	DKL US	Crude Oil Pipeline	56.01	1.4	2,435.6	0.1	0.1	7.0
Enbridge Inc	ENB CN	Crude Oil Pipeline	40.99	182.1	82,996.0	7.5	7.5	6.6
Energy Transfer LP	ET US	Natural Gas Pipeline	11.81	348.7	36,457.1	4.1	4.1	7.8
Enlink Midstream LLC	ENLC US	Gathering & Processing	10.04	95.7	4,808.5	1.0	1.0	4.5
Enterprise Products Partners LP	EPD US	Natural Gas Pipeline	25.80	224.9	56,224.6	5.8	5.8	7.4
Equitrans Midstream Corp	ETRN US	Gathering & Processing	9.15	166.3	3,959.9	1.5	1.5	6.6
Excelerate Energy, Inc.	EE US	Natural Gas Pipeline	24.49	2.9	643.0	0.1	0.1	0.4
Genesis Energy LP	GEL US	Crude Oil Pipeline	11.33	18.6	1,388.4	0.2	0.2	5.3
Gibson Energy Inc	GEI CN	Crude Oil Pipeline	18.16	56.3	2,709.5	1.0	1.0	6.1
Global Partners LP	GLP US	Refined Product Pipeline	28.26	4.6	960.7	0.1	0.1	8.6
Hess Midstream LP	HESM US	Gathering & Processing	27.48	7.3	1,209.2	0.2	0.2	8.1
Holly Energy Partners LP	HEP US	Refined Product Pipeline	18.08	7.6	2,286.0	0.1	0.1	7.7
Keyera Corp.	KEY CN	Natural Gas Pipeline	23.13	84.9	5,141.7	2.0	2.0	6.3
Kinder Morgan Inc	KMI US	Natural Gas Pipeline	17.85	398.9	40,216.1	7.1	7.2	6.2
Kinetik Holdings Inc.	KNTK US	Gathering & Processing	38.36	7.5	1,555.5	0.3	0.3	7.8
MPLX LP	MPLX US	Refined Product Pipeline	32.49	60.7	32,886.5	2.0	2.0	8.7
Magellan Midstream Partners	MMP US	Refined Product Pipeline	50.73	34.6	10,535.8	1.8	1.8	8.2
National Fuel Gas	NFG US	Natural Gas Pipeline	68.37	35.1	6,300.9	2.4	2.4	2.8
New Fortress Energy Inc.-A	NFE US	Natural Gas Pipeline	49.12	18.3	10,195.2	0.9	0.9	0.8
New Jersey Resources Corp	NJR US	Local Gas Distribution	44.34	37.0	4,305.2	1.7	1.7	3.5
Nisource Inc	NI US	Local Gas Distribution	28.83	131.4	11,703.6	3.8	3.8	3.3
Northwest Natural Holding Co	NWN US	Local Gas Distribution	47.92	13.4	1,668.4	0.6	0.6	4.0
NuStar Energy LP	NS US	Crude Oil Pipeline	15.08	16.4	1,663.5	0.2	0.2	10.6
ONE Gas Inc	OGS US	Local Gas Distribution	79.44	20.8	4,300.7	1.7	1.7	3.1
ONEOK Inc	OKE US	Natural Gas Pipeline	60.22	66.2	26,910.0	4.0	4.0	6.2
PBF Logistics LP	PBFX US	Crude Oil Pipeline	16.96	4.1	1,064.1	0.1	0.1	7.1
Pembina Pipeline Corporation	PPL CN	Crude Oil Pipeline	34.69	115.6	19,363.5	4.0	4.1	5.7
Plains All American Pipeline LP	PAA US	Crude Oil Pipeline	11.85	74.4	8,270.6	0.9	0.9	7.3
Plains GP Holdings LP	PAGP US	Crude Oil Pipeline	12.31	32.4	2,390.9	0.4	0.4	7.1
Shell Midstream Partners LP	SHLX US	Crude Oil Pipeline	15.83	20.3	6,225.8	0.3	0.3	7.6
South Jersey Industries Inc	SJI US	Local Gas Distribution	33.82	47.0	4,141.8	1.6	1.6	3.7
Southwest Gas Holdings, Inc	SWX US	Local Gas Distribution	81.23	23.7	5,443.0	1.9	1.9	3.1
Spire Inc	SR US	Local Gas Distribution	69.26	20.2	3,635.7	1.4	1.4	4.0
Sunoco LP	SUN US	Refined Product Pipeline	39.97	9.2	3,348.0	0.4	0.4	8.3
TC Energy Corp	TRP CN	Natural Gas Pipeline	46.27	156.4	47,550.7	7.3	7.4	5.7
Targa Resources Corp	TRGP US	Gathering & Processing	68.74	58.7	15,573.5	4.0	4.1	2.0
The Williams Companies Inc	WMB US	Natural Gas Pipeline	31.69	225.3	38,615.2	7.1	7.2	5.4
USA Compression Partners LP	USAC US	Gathering & Processing	17.78	8.5	1,741.4	0.2	0.2	11.8
Western Midstream Partners, LP	WES US	Gathering & Processing	27.20	32.2	10,511.4	0.9	0.9	7.4

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\$636,802.7

\$99.3

100%

5.1%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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It is not possible to invest directly in an index.

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