

Tortoise North American Pipeline IndexSM

As of most recent rebalance date (9/17/2021)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd	ALA	Natural Gas Pipeline	20.33	136.0	5,696.4	2.77	2.8	3.9
Altus Midstream co	ALTM	Natural Gas Pipeline	68.42	1.6	256.3	0.11	0.1	8.8
Antero Midstream Corp	AM	Gathering & Processing	10.11	157.6	4,827.1	1.59	1.6	8.9
Archrock Inc	AROC	Gathering & Processing	7.90	65.1	1,216.9	0.51	0.5	7.3
Atmos Energy Corp	ATO	Local Gas Distribution	89.09	41.0	11,652.2	3.65	3.7	3.1
BP Midstream Partners LP	BPMP	Crude Oil Pipeline	13.10	8.6	1,372.8	0.11	0.1	10.6
CrossAmerica Partners LP	CAPL	Refined Product Pipeline	19.64	3.2	744.2	0.06	0.1	10.7
Crestwood Equity Partners LP	CEQP	Gathering & Processing	27.92	10.3	1,756.2	0.29	0.3	9.0
Chesapeake Utilities Corp	CPK	Local Gas Distribution	125.07	8.5	2,198.5	1.07	1.1	1.5
Cheniere Energy Partners LP	CQP	Natural Gas Pipeline	39.13	8.6	18,939.9	0.34	0.3	7.0
DCP Midstream Partners LP	DCP	Natural Gas Pipeline	27.10	16.3	5,646.6	0.44	0.4	5.8
Delek Logistics Partners LP	DKL	Crude Oil Pipeline	45.46	1.5	1,975.4	0.07	0.1	8.4
Enbridge Inc	ENB	Crude Oil Pipeline	39.65	185.6	80,320.2	7.36	7.5	6.6
Enable Midstream Partners LP	ENBL	Gathering & Processing	7.70	15.5	3,356.3	0.12	0.1	8.6
Enlink Midstream LLC	ENLC	Gathering & Processing	6.71	126.1	3,288.3	0.85	0.9	5.6
Enterprise Products Partners LP	EPD	Natural Gas Pipeline	22.00	265.8	48,073.9	5.85	5.9	8.2
Equitrans Midstream Corp	ETRN	Gathering & Processing	9.60	197.4	4,152.2	1.89	1.9	6.3
Energy Transfer LP	ET	Natural Gas Pipeline	9.10	423.7	24,614.3	3.86	3.9	6.7
Gibson Energy Inc	GEI	Crude Oil Pipeline	18.55	71.1	2,716.5	1.32	1.3	5.9
Genesis Energy LP	GEL	Crude Oil Pipeline	8.60	19.6	1,053.8	0.17	0.2	7.0
Global Partners LP	GLP	Refined Product Pipeline	20.76	4.8	705.8	0.10	0.1	11.1
Holly Energy Partners LP	HEP	Refined Product Pipeline	18.02	8.1	1,900.0	0.15	0.1	7.8
Hess Midstream Partners LP	HESM	Gathering & Processing	25.87	4.1	647.7	0.11	0.1	7.9
Keyera Corp	KEY	Natural Gas Pipeline	25.97	107.3	5,739.3	2.79	2.8	5.8
Kinder Morgan Inc/Delaware	KMI	Natural Gas Pipeline	15.96	463.4	36,173.7	7.40	7.5	6.8
Cheniere Energy Inc	LNG	Natural Gas Pipeline	86.93	44.5	22,046.1	3.86	3.9	1.5
Magellan Midstream Partners LP	MMP	Refined Product Pipeline	47.52	39.6	10,610.4	1.88	1.9	8.7
MPLX LP	MPLX	Refined Product Pipeline	28.64	67.4	29,373.9	1.93	2.0	9.8
National Fuel Gas Co	NFG	Natural Gas Pipeline	51.19	44.3	4,667.6	2.27	2.3	3.6
New Fortress Energy LLC	NFE	Natural Gas Pipeline	27.89	20.1	5,764.8	0.56	0.6	1.4
NiSource Inc	NI	Local Gas Distribution	24.03	159.4	9,429.6	3.83	3.9	3.7
New Jersey Resources Corp	NJR	Local Gas Distribution	34.92	46.8	3,367.5	1.63	1.7	4.2
NuStar Energy LP	NS	Crude Oil Pipeline	15.20	17.3	1,664.9	0.26	0.3	10.5
Northwest Natural Gas Co	NWN	Local Gas Distribution	47.96	14.9	1,471.1	0.71	0.7	4.0
ONE Gas Inc	OGS	Local Gas Distribution	64.25	26.0	3,437.4	1.67	1.7	3.6
ONEOK Inc	OKE	Natural Gas Pipeline	55.17	105.9	24,587.1	5.85	5.9	6.8
Oasis Midstream Partners LP	OMP	Gathering & Processing	20.45	2.6	994.4	0.05	0.1	11.0
Plains All American Pipeline LP	PAA	Crude Oil Pipeline	9.47	82.8	6,793.5	0.78	0.8	7.6
Plains GP Holdings LP	PAGP	Crude Oil Pipeline	10.15	34.5	1,970.4	0.35	0.4	7.1
PBF Logistics LP	PBFX	Crude Oil Pipeline	12.23	4.3	764.6	0.05	0.1	9.8
Pembina Pipeline Corp	PPL	Crude Oil Pipeline	31.44	128.8	17,294.5	4.05	4.1	6.3
Phillips 66 Partners LP	PSXP	Refined Product Pipeline	35.04	10.5	8,001.0	0.37	0.4	10.0
Rattler Midstream LP	RTL	Gathering & Processing	11.79	7.2	480.7	0.09	0.1	8.5
Shell Midstream Partners LP	SHLX	Crude Oil Pipeline	11.55	21.6	4,542.5	0.25	0.3	10.4
South Jersey Industries Inc	SJI	Local Gas Distribution	22.75	54.6	2,558.2	1.24	1.3	5.3
Spire Inc	SR	Local Gas Distribution	62.54	25.1	3,232.3	1.57	1.6	4.4
Sprague Resources LP	SRLP	Refined Product Pipeline	18.09	1.1	474.4	0.02	0.0	9.6
Sunoco LP	SUN	Refined Product Pipeline	37.01	9.8	3,084.9	0.36	0.4	8.9
Southwest Gas Corp	SWX	Local Gas Distribution	68.02	28.7	4,019.5	1.95	2.0	3.5
Targa Resources Corp	TRGP	Gathering & Processing	45.04	90.3	10,298.6	4.07	4.1	0.9
TransCanada Corp	TRP	Natural Gas Pipeline	49.16	154.1	48,137.4	7.58	7.7	5.6
USA Compression Partners LP	USAC	Gathering & Processing	15.55	8.8	1,509.4	0.14	0.1	13.5
Western Midstream Partners LP	WES	Gathering & Processing	20.02	35.2	8,269.8	0.70	0.7	6.5
Williams Cos Inc/The	WMB	Natural Gas Pipeline	25.28	288.8	30,714.2	7.30	7.4	6.5

SM

Tortoise North American Pipeline Index

\$538,585.2

\$98.3

100%

5.7%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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As of most recent rebalance date 9/17/2021)

Disclaimer

It is not possible to invest directly in an index.

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