

Tortoise North American Pipeline IndexSM

As of most recent rebalance date (9/18/2020)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd	ALA CN	Natural Gas Pipeline	12.82	174.5	3,582.8	2.2	2.3	5.7
Altus Midstream co	ALTM	Natural Gas Pipeline	11.98	1.6	44.9	0.0	0.0	0.0
Antero Midstream Corp	AM	Gathering & Processing	5.40	178.5	2,573.6	1.0	1.0	22.8
Archrock Inc	AROC	Gathering & Processing	5.95	80.2	910.0	0.5	0.5	9.7
Atmos Energy Corp	ATO	Local Gas Distribution	92.00	41.4	11,348.7	3.8	3.9	2.5
BP Midstream Partners LP	BPMP	Crude Oil Pipeline	10.29	10.9	539.2	0.1	0.1	13.5
CrossAmerica Partners LP	CAPL	Refined Product Pipeline	15.94	4.6	603.6	0.1	0.1	13.2
Crestwood Equity Partners LP	CEQP	Gathering & Processing	13.77	12.8	1,007.4	0.2	0.2	18.2
CNX Midstream Partners LP	CNXM	Gathering & Processing	10.00	10.7	898.0	0.1	0.1	20.0
Chesapeake Utilities Corp	CPK	Local Gas Distribution	74.30	10.3	1,225.5	0.8	0.8	2.4
Cheniere Energy Partners LP	CQP	Natural Gas Pipeline	32.75	10.6	11,417.7	0.3	0.4	7.9
DCP Midstream Partners LP	DCP	Natural Gas Pipeline	10.77	23.3	2,243.7	0.3	0.3	14.5
Delek Logistics Partners LP	DKL	Crude Oil Pipeline	31.36	2.1	1,362.1	0.1	0.1	11.5
Enbridge Inc	ENB	Crude Oil Pipeline	30.50	236.4	61,765.6	7.2	7.4	8.0
Enable Midstream Partners LP	ENBL	Gathering & Processing	4.41	22.1	1,920.4	0.1	0.1	15.0
Enlink Midstream LLC	ENLC	Gathering & Processing	2.62	162.0	1,282.7	0.4	0.4	14.3
Enterprise Products Partners LP	EPD	Natural Gas Pipeline	16.61	393.7	36,307.7	6.5	6.7	10.7
Equitrans Midstream Corp	ETRN	Gathering & Processing	9.24	253.8	3,996.0	2.3	2.4	6.5
Energy Transfer LP	ET	Natural Gas Pipeline	6.00	660.1	16,173.6	4.0	4.1	20.3
Gibson Energy Inc	GEI CN	Crude Oil Pipeline	18.39	91.3	2,689.8	1.7	1.7	5.6
Genesis Energy LP	GEL	Crude Oil Pipeline	4.97	28.6	609.0	0.1	0.1	12.1
Global Partners LP	GLP	Refined Product Pipeline	13.08	6.9	444.7	0.1	0.1	14.0
Holly Energy Partners LP	HEP	Refined Product Pipeline	13.12	11.5	1,383.4	0.2	0.2	10.7
Hess Midstream Partners LP	HESM	Gathering & Processing	16.71	4.2	301.2	0.1	0.1	10.4
Inter Pipeline Ltd	IPL CN	Crude Oil Pipeline	10.57	268.0	4,537.1	2.8	2.9	3.4
Keyera Corp	KEY CN	Natural Gas Pipeline	15.69	138.0	3,468.5	2.2	2.2	9.3
Kinder Morgan Inc/Delaware	KMI	Natural Gas Pipeline	13.08	567.3	29,607.1	7.4	7.6	8.0
Cheniere Energy Inc	LNG	Natural Gas Pipeline	50.52	81.1	12,743.8	4.1	4.2	0.0
Magellan Midstream Partners LP	MMP	Refined Product Pipeline	36.92	57.2	8,309.1	2.1	2.2	11.1
MPLX LP	MPLX	Refined Product Pipeline	17.93	91.4	18,983.4	1.6	1.7	15.3
Noble Midstream Partners LP	NBLX	Gathering & Processing	8.06	8.5	728.4	0.1	0.1	9.3
National Fuel Gas Co	NFG	Natural Gas Pipeline	41.96	56.8	3,816.4	2.4	2.4	4.2
New Fortress Energy LLC	NFE	Natural Gas Pipeline	36.50	10.5	6,157.8	0.4	0.4	1.1
NiSource Inc	NI	Local Gas Distribution	21.98	180.9	8,418.8	4.0	4.1	3.8
New Jersey Resources Corp	NJR	Local Gas Distribution	27.20	59.9	2,609.3	1.6	1.7	4.9
NuStar Energy LP	NS	Crude Oil Pipeline	11.93	25.0	1,302.7	0.3	0.3	13.4
Northwest Natural Gas Co	NWN	Local Gas Distribution	44.96	19.1	1,373.4	0.9	0.9	4.2
ONE Gas Inc	OGS	Local Gas Distribution	67.51	33.0	3,572.7	2.2	2.3	3.2
ONEOK Inc	OKE	Natural Gas Pipeline	27.54	151.1	12,233.3	4.2	4.3	13.6
Oasis Midstream Partners LP	OMP	Gathering & Processing	7.58	2.8	152.1	0.0	0.0	28.5
Plains All American Pipeline LP	PAA	Crude Oil Pipeline	6.62	116.5	4,820.0	0.8	0.8	10.9
Plains GP Holdings LP	PAGP	Crude Oil Pipeline	6.82	46.8	1,256.7	0.3	0.3	10.6
PBF Logistics LP	PBFX	Crude Oil Pipeline	8.88	6.3	553.7	0.1	0.1	13.5
Pembina Pipeline Corp	PPL CN	Crude Oil Pipeline	23.04	166.7	12,670.0	3.8	3.9	8.3
Phillips 66 Partners LP	PSXP	Refined Product Pipeline	24.58	15.1	5,612.6	0.4	0.4	14.2
Rattler Midstream LP	RTLRL	Gathering & Processing	7.11	11.2	312.8	0.1	0.1	16.3
Shell Midstream Partners LP	SHLX	Crude Oil Pipeline	9.62	31.0	3,783.4	0.3	0.3	19.1
South Jersey Industries Inc	SJI	Local Gas Distribution	18.99	62.8	1,910.2	1.2	1.2	6.2
Spire Inc	SR	Local Gas Distribution	52.16	32.1	2,685.3	1.7	1.7	4.8
Sprague Resources LP	SRLP	Refined Product Pipeline	15.62	2.6	358.1	0.0	0.0	17.1
Sunoco LP	SUN	Refined Product Pipeline	25.10	13.7	2,084.6	0.3	0.4	13.2
Southwest Gas Corp	SWX	Local Gas Distribution	62.00	34.9	3,466.7	2.2	2.2	3.7
TC Pipelines LP	TCP	Natural Gas Pipeline	28.26	13.6	2,015.1	0.4	0.4	9.2
Targa Resources Corp	TRGP	Gathering & Processing	15.36	145.6	3,581.9	2.2	2.3	2.6
TransCanada Corp	TRP	Natural Gas Pipeline	45.85	162.0	43,093.7	7.4	7.6	5.4
USA Compression Partners LP	USAC	Gathering & Processing	10.87	12.5	1,052.8	0.1	0.1	19.3
Western Midstream Partners LP	WES	Gathering & Processing	7.77	50.8	3,449.8	0.4	0.4	16.0
Williams Cos Inc/The	WMB	SM Natural Gas Pipeline	20.74	356.8	25,169.2	7.4	7.6	7.7

Tortoise North American Pipeline Index

\$400,522.0

\$97.5

100%

7.8%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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As of most recent rebalance date (9/18/2020)

Disclaimer

It is not possible to invest directly in an index.

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