

# Tortoise Recycling Decarbonization UCITS Index<sup>SM</sup>

As of 2022 Q4 rebalance (12/19/22 open)

Company Name	Ticker	Price (\$)	Weight (%)	Market Cap (\$ MM)	Yield (%)
China Everbright Greentech Ltd	1257 HK	0.25	0.1%	520.3	3.9
eRex Co Ltd	9517 JP	17.99	2.5%	1,067.2	0.9
Daiseki Co Ltd	9793 JP	32.51	1.1%	1,657.9	1.4
Aker Carbon Capture ASA	ACC NO	1.14	0.2%	686.6	0.0
Absolute Clean Energy PCL	ACE TB	0.08	0.3%	765.3	0.8
Alto Ingredients Inc	ALTO US	2.73	1.1%	205.4	0.0
Ambipar Participacoes e Empreendimentos S/A	AMBP3 BZ	3.60	0.9%	406.3	1.6
Ameresco Inc	AMRC US	60.34	3.4%	3,132.5	0.0
Amyris Inc	AMRS US	1.98	1.7%	653.7	0.0
Aemetis Inc	AMTX US	4.15	0.6%	145.4	0.0
Anaergia Inc	ANRG CN	2.90	0.1%	186.6	0.0
Biotrend Cevre VE Enerji Yatirimlari AS	BIOEN TI	0.99	0.9%	497.2	0.0
CropEnergies AG	CE2 GR	13.68	0.3%	1,193.6	3.5
Clean Harbors Inc	CLH US	115.00	5.3%	6,218.5	0.0
Clariant AG	CLN SW	15.91	1.7%	5,280.7	2.7
Clean Energy Fuels Corp	CLNE US	5.83	2.6%	1,296.8	0.0
Casella Waste Systems Inc	CWST US	81.44	3.5%	4,208.8	0.0
Darling Ingredients Inc	DAR US	60.82	4.4%	9,747.7	0.0
Denbury Inc	DEN US	87.08	5.6%	4,336.6	0.0
Drax Group PLC	DRX LN	7.78	2.7%	3,118.6	3.1
Energy Absolute PCL	EA TB	2.76	2.4%	10,289.5	0.3
Enviva Inc	EVA US	53.59	2.2%	3,588.7	6.8
FutureFuel Corp	FF US	8.80	0.5%	385.1	2.7
Gevo Inc	GEVO US	2.01	2.1%	476.8	0.0
GFL Environmental Inc	GFL CN	28.30	5.4%	9,697.7	0.2
Green Plains Inc	GPRE US	29.48	4.5%	1,748.0	0.0
Greenvolt-Energias Renovaveis SA	GVOLT PL	8.54	1.1%	1,188.1	0.0
Heritage-Crystal Clean Inc	HCCI US	30.87	0.8%	746.4	0.0
Archaea Energy Inc	LFG US	25.90	3.6%	3,124.7	0.0
Li-Cycle Holdings Corp	LICY US	5.10	2.0%	894.7	0.0
Loop Industries Inc	LOOP US	2.24	0.0%	106.2	0.0
Montrose Environmental Group Inc	MEG US	43.42	1.4%	1,290.1	0.0
Montauk Renewables Inc	MNTK US	11.34	0.8%	1,628.5	0.0
Neste Oyj	NESTE FH	47.31	5.6%	36,390.5	1.8
OPAL Fuels Inc	OPAL US	7.13	0.4%	1,212.6	0.0
Origin Materials Inc	ORGN US	5.21	1.5%	743.5	0.0
Orizon Valorizacao de Residuos SA	ORVR3 BZ	6.12	0.5%	437.5	0.0
PureCycle Technologies Inc	PCT US	6.37	1.4%	1,041.5	0.0
Quantafuel ASA	QFUEL NO	0.55	0.1%	91.6	0.0
Raizen SA	RAIZ4 BZ	0.62	2.1%	6,387.7	2.7
REX American Resources Corp	REX US	29.13	0.9%	506.6	0.0
Republic Services Inc	RSG US	131.05	3.7%	41,569.9	1.5
Renewi PLC	RWI LN	7.03	0.3%	563.8	0.0
Sao Martinho SA	SMTO3 BZ	4.42	2.3%	1,564.5	1.7
Umicore SA	UMI BB	36.12	3.2%	8,900.1	2.3
Vertex Energy Inc	VTNR US	5.86	2.0%	443.4	0.0

<sup>1</sup>Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

Waste Connections Inc	WCN CN	134.50	5.1%	34,593.6	0.8
Waste Management Inc	WM US	161.79	5.1%	66,411.1	1.6
Tortoise Recycling Decarbonization UCITS Index <sup>SM</sup>			100.0%	11,886.9	0.8

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