

Tortoise Recycling Decarbonization IndexSM

As of 2022 Q1 rebalance (03/21/22 open)

Company Name	Ticker	Price (\$)	Weight (%)
China Everbright Greentech Ltd	1257 HK	0.27	0.2%
eRex Co Ltd	9517 JP	16.00	2.7%
Daiseki Co Ltd	9793 JP	40.03	1.4%
Albioma SA	ABIO FP	50.87	0.9%
Aker Carbon Capture ASA	ACC NO	2.23	1.2%
Absolute Clean Energy PCL	ACE TB	0.09	0.6%
Alto Ingredients Inc	ALTO US	5.69	1.8%
Ameresco Inc	AMRC US	76.59	4.1%
Amyris Inc	AMRS US	4.71	2.8%
Aemetis Inc	AMTX US	11.07	1.6%
Anaergia Inc	ANRG CN	10.48	0.5%
Biotrend Cevre VE Enerji Yatirimlari AS	BIOEN TI	0.35	1.0%
CropEnergies AG	CE2 GR	12.81	0.3%
Clean Harbors Inc	CLH US	108.80	4.3%
Clariant AG	CLN SW	17.54	2.2%
Clean Energy Fuels Corp	CLNE US	8.00	2.7%
Casella Waste Systems Inc	CWST US	87.07	4.1%
Darling Ingredients Inc	DAR US	73.57	5.5%
Denbury Inc	DEN US	75.39	5.6%
Drax Group PLC	DRX LN	9.58	1.7%
Energy Absolute PCL	EA TB	2.66	2.2%
Enviva Inc	EVA US	76.09	2.9%
FutureFuel Corp	FF US	9.67	0.4%
Gevo Inc	GEVO US	4.31	2.6%
Green Plains Inc	GPRE US	30.48	5.2%
Greenvolt-Energias Renovaveis SA	GVOLT PL	6.60	0.3%
Archaea Energy Inc	LFG US	21.20	3.2%
Li-Cycle Holdings Corp	LICY US	9.25	3.1%
Loop Industries Inc	LOOP US	8.57	0.3%
Montrose Environmental Group Inc	MEG US	52.19	2.1%
Montauk Renewables Inc	MNTK US	11.41	0.2%
Neste Oyj	NESTE FH	40.81	5.9%
Origin Materials Inc	ORGN US	7.20	1.7%
Orizon Valorizacao de Residuos SA	ORVR3 BZ	5.47	0.4%
PureCycle Technologies Inc	PCT US	9.43	2.2%
Quantafuel ASA	QFUEL NO	2.03	0.5%
Raizen SA	RAIZ4 BZ	1.40	2.4%
Renewable Energy Group Inc	REGI US	60.66	5.5%
REX American Resources Corp	REX US	101.74	0.6%
Renewi PLC	RWI LN	9.13	0.5%
Sao Martinho SA	SMT03 BZ	9.49	2.2%
TOMRA Systems ASA	TOM NO	51.53	3.1%
Vertex Energy Inc	VTNR US	8.64	2.9%
Waste Management Inc	WM US	155.67	4.3%
Xebec Adsorption Inc	XBC CN	1.40	0.4%
Tortoise Recycling Decarbonization Index			100.0%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

Tortoise Recycling Decarbonization IndexSM

As of 2022 Q1 rebalance (03/21/22 open)

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. TIS Advisors makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise Recycling Decarbonization IndexSM (the "Index") is calculated by Solactive AG ("Solactive"). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index or the calculations thereof; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index.