

Tortoise Recycling Decarbonization IndexSM

As of 2022 Q3 rebalance (09/19/22 open)

| Company Name | Ticker | Price (\$) | Weight (%) | Actual Market Cap (\$ MM) | Yield (%) |
|---|----------|------------|------------|---------------------------|-----------|
| China Everbright Greentech Ltd | 1257 HK | 0.20 | 0.1% | 405.34 | 4.94 |
| eRex Co Ltd | 9517 JP | 20.13 | 2.6% | 1,194.25 | 0.76 |
| Daiseki Co Ltd | 9793 JP | 30.83 | 1.0% | 1,572.47 | 1.36 |
| Aker Carbon Capture ASA | ACC NO | 1.63 | 0.3% | 986.05 | 0.00 |
| Absolute Clean Energy PCL | ACE TB | 0.08 | 0.3% | 766.28 | 0.72 |
| Alto Ingredients Inc | ALTO US | 3.92 | 1.5% | 290.79 | 0.00 |
| Ambipar Participacoes e Empreendimentos S/A | AMB3 BZ | 5.50 | 1.3% | 620.92 | 1.04 |
| Ameresco Inc | AMRC US | 73.17 | 3.7% | 3,792.69 | 0.00 |
| Amyris Inc | AMRS US | 3.54 | 2.7% | 1,144.97 | 0.00 |
| Aemetis Inc | AMTX US | 7.77 | 1.1% | 268.72 | 0.00 |
| Anaergia Inc | ANRG CN | 7.76 | 0.2% | 476.07 | 0.00 |
| Biotrend Cevre VE Enerji Yatirimlari AS | BIOEN TI | 0.62 | 0.5% | 308.86 | 0.00 |
| CropEnergies AG | CE2 GR | 15.47 | 0.3% | 1,349.83 | 2.91 |
| Clean Harbors Inc | CLH US | 115.99 | 4.8% | 6,275.43 | 0.00 |
| Clariant AG | CLN SW | 17.13 | 1.7% | 5,687.64 | 2.42 |
| Clean Energy Fuels Corp | CLNE US | 6.29 | 2.5% | 1,397.78 | 0.00 |
| Casella Waste Systems Inc | CWST US | 81.20 | 3.3% | 4,196.26 | 0.00 |
| Darling Ingredients Inc | DAR US | 73.22 | 4.8% | 11,742.41 | 0.00 |
| Denbury Inc | DEN US | 83.33 | 4.8% | 4,143.35 | 0.00 |
| Drax Group PLC | DRX LN | 7.87 | 2.5% | 3,153.82 | 2.85 |
| Energy Absolute PCL | EA TB | 2.38 | 1.9% | 8,895.39 | 0.34 |
| Enviva Inc | EVA US | 68.93 | 2.5% | 4,604.83 | 5.25 |
| FutureFuel Corp | FF US | 6.43 | 0.3% | 281.40 | 3.73 |
| Gevo Inc | GEVO US | 2.55 | 2.4% | 599.67 | 0.00 |
| GFL Environmental Inc | GFL CN | 28.01 | 4.8% | 9,587.11 | 0.17 |
| Green Plains Inc | GPRE US | 32.05 | 4.4% | 1,861.86 | 0.00 |
| Greenvolt-Energias Renovaveis SA | GVOLT PL | 9.08 | 1.0% | 1,324.62 | 0.00 |
| Heritage-Crystal Clean Inc | HCCI US | 30.97 | 0.7% | 748.57 | 0.00 |
| Archaea Energy Inc | LFG US | 19.65 | 2.5% | 2,353.64 | 0.00 |
| Li-Cycle Holdings Corp | LICY US | 6.03 | 2.1% | 1,057.84 | 0.00 |
| Loop Industries Inc | LOOP US | 5.34 | 0.1% | 253.12 | 0.00 |
| Montrose Environmental Group Inc | MEG US | 43.09 | 1.2% | 1,278.95 | 0.00 |
| Montauk Renewables Inc | MNTK US | 18.41 | 1.2% | 2,643.74 | 0.00 |
| Neste Oyj | NESTE FH | 43.41 | 4.6% | 33,699.63 | 1.89 |
| OPAL Fuels Inc | OPAL US | 9.69 | 0.5% | 1,643.14 | 0.00 |
| Origin Materials Inc | ORGN US | 5.56 | 1.5% | 790.89 | 0.00 |
| Orizon Valorizacao de Residuos SA | ORVR3 BZ | 7.54 | 0.5% | 539.02 | 0.00 |
| PureCycle Technologies Inc | PCT US | 10.07 | 2.1% | 1,646.55 | 0.00 |
| Quantafuel ASA | QFUEL NO | 1.00 | 0.2% | 166.19 | 0.00 |
| Raizen SA | RAIZ4 BZ | 0.81 | 2.5% | 8,399.64 | 0.00 |
| REX American Resources Corp | REX US | 28.16 | 0.8% | 496.74 | 0.00 |
| Republic Services Inc | RSG US | 143.12 | 3.6% | 45,380.66 | 1.38 |
| Renewi PLC | RWI LN | 7.58 | 0.3% | 606.81 | 0.00 |
| Sao Martinho SA | SMT03 BZ | 5.17 | 2.4% | 1,828.51 | 1.45 |
| TOMRA Systems ASA | TOM NO | 19.51 | 1.7% | 5,774.63 | 0.83 |
| Umicore SA | UMI BB | 30.66 | 2.4% | 7,554.98 | 2.61 |
| Vertex Energy Inc | VTNR US | 6.91 | 2.1% | 522.46 | 0.00 |
| Waste Connections Inc | WCN CN | 144.81 | 4.9% | 37,242.43 | 0.64 |
| Waste Management Inc | WM US | 169.34 | 4.8% | 69,994.27 | 1.54 |

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100.0%

11,643.4

0.7

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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Disclaimer

It is not possible to invest directly in an index.

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