

# Tortoise Recycling Decarbonization Index<sup>SM</sup>

As of 2023 Q3 rebalance (09/18/23 open)

Company Name	Ticker	Price (\$)	Weight (%)	Actual Market Cap (\$ MM)	Yield (%)
China Everbright Greentech Ltd	1257 HK	0.10	0.0%	211.16	3.13
eRex Co Ltd	9517 JP	5.87	1.1%	349.02	2.53
Daiseki Co Ltd	9793 JP	28.84	0.8%	1,470.99	1.41
Aker Carbon Capture ASA	ACC NO	1.05	0.2%	635.32	0.00
Absolute Clean Energy PCL	ACE TB	0.05	0.2%	482.45	0.00
Alto Ingredients Inc	ALTO US	4.39	1.1%	333.25	0.00
Ambipar Participacoes e Empreendimentos S/A	AMB3 BZ	4.51	1.3%	509.64	0.61
Ameresco Inc	AMRC US	46.75	5.2%	2,440.39	0.00
Biotrend Cevre VE Enerji Yatirimlari AS	BIOEN TI	0.74	0.9%	372.09	0.00
CropEnergies AG	CE2 GR	9.27	0.1%	809.15	6.90
Clean Harbors Inc	CLH US	168.14	4.8%	9,104.92	0.00
Clariant AG	CLN SW	16.34	2.4%	5,424.33	2.87
Clean Energy Fuels Corp	CLNE US	4.37	1.6%	974.37	0.00
Casella Waste Systems Inc	CWST US	83.36	5.0%	4,831.73	0.00
Darling Ingredients Inc	DAR US	57.23	3.1%	9,127.68	0.00
Denbury Inc	DEN US	97.27	3.3%	4,951.24	0.00
Drax Group PLC	DRX LN	6.17	2.9%	2,374.07	4.38
Energy Absolute PCL	EA TB	1.63	2.2%	6,084.02	0.52
Enviva Inc	EVA US	6.87	2.6%	511.23	0.00
FutureFuel Corp	FF US	7.29	0.5%	319.03	3.29
Gevo Inc	GEVO US	1.40	1.6%	332.36	0.00
GFL Environmental Inc	GFL CN	33.80	5.1%	12,468.51	0.15
Green Plains Inc	GPRE US	33.80	5.2%	2,012.06	0.00
Greenvolt-Energias Renovaveis SA	GVOLT PL	6.44	0.6%	896.33	0.00
Heritage-Crystal Clean Inc	HCCI US	45.25	2.0%	1,101.51	0.00
Li-Cycle Holdings Corp	LICY US	4.35	1.5%	774.77	0.00
LanzaTech Global Inc	LNZA US	8.25	0.3%	1,614.31	0.00
Montrose Environmental Group Inc	MEG US	32.86	1.4%	990.89	0.00
Montauk Renewables Inc	MNTK US	9.57	0.5%	1,374.84	0.00
Neste Oyj	NESTE FH	38.72	5.1%	29,782.33	2.81
Net Power Inc	NPWR US	16.51	1.1%	3,468.15	0.00
OPAL Fuels Inc	OPAL US	7.26	0.2%	1,249.40	0.00
Origin Materials Inc	ORGN US	1.47	1.3%	210.97	0.00
Orizon Valorizacao de Residuos SA	ORVR3 BZ	7.89	0.8%	654.61	0.00
PureCycle Technologies Inc	PCT US	6.18	2.2%	1,013.47	0.00
Raizen SA	RAIZ4 BZ	0.82	5.2%	8,463.18	0.61
REX American Resources Corp	REX US	39.19	0.5%	685.97	0.00
Republic Services Inc	RSG US	150.14	4.9%	47,493.18	1.43
Renewi PLC	RWI LN	6.30	0.2%	505.55	0.00
Sao Martinho S/A	SMT03 BZ	8.33	3.2%	2,947.85	1.96
TOMRA Systems ASA	TOM NO	12.66	1.1%	3,747.87	1.32
Umicore SA	UMI BB	24.95	3.0%	6,147.96	3.42
Vertex Energy Inc	VTNR US	5.15	3.6%	480.45	0.00
Waste Connections Inc	WCN CN	141.79	5.0%	36,529.45	0.72
Waste Management Inc	WM US	160.48	5.0%	65,003.94	1.74

Tortoise Recycling Decarbonization Index 100.0% 12,240.5 0.8

<sup>1</sup>Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

# Tortoise Recycling Decarbonization Index<sup>SM</sup>

As of 2023 Q3 rebalance (09/18/23 open)

## Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. TIS Advisors makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise Recycling Decarbonization Index<sup>SM</sup> (the "Index") is calculated by Solactive AG ("Solactive"). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index or the calculations thereof; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index.