

## TortoiseEcofin Announces Methodology Changes for Tortoise Recycling Decarbonization UCITS Index

**LEAWOOD, KS** – March 3, 2023 – As of February 28, 2023, the Tortoise Recycling Decarbonization UCITS<sup>SM</sup> Index (RECYCLE) has updated the Environmental, Social and Governance (ESG) screening criteria in the index methodology.

The revised ESG screening criteria includes the change of revenue threshold for Tobacco and Thermal Coal activities and introduces revenue threshold screening criteria for Small Arms, Oil Sands, Arctic Oil & Gas Exploration and Shale Energy.

The updated ESG screening criteria will be implemented at the upcoming index rebalance in March 2023.

### About TortoiseEcofin

TortoiseEcofin focuses on essential assets – those assets and services that are indispensable to the economy and society. We strive to make a positive impact on clients and communities by investing in energy infrastructure and the transition to cleaner energy and by providing capital for social impact projects focused on education and senior housing. TortoiseEcofin brings together strong legacies from Tortoise, with expertise investing across the energy value chain for more than 20 years, and from Ecofin, which unites ecology and finance and has roots back to the early 1990s. To learn more, visit [www.TortoiseEcofin.com](http://www.TortoiseEcofin.com).

**The Tortoise Recycling Decarbonization UCITS Index<sup>SM</sup>** is a modified capitalization weighted index that tracks the performance of companies involved in waste-to-energy and recycling technologies that trade on developed and developing market exchanges. The Index includes an assessment of environmental, social, and governance (ESG) considerations. Waste-to-Energy is the process of generating energy from waste such as garbage, animal manure, agriculture products and/or animal fats and thus includes companies that produce renewable natural gas and diesel as well as ethanol. Recycling includes companies that recycle plastic waste, lithium-ion batteries as well as carbon capture sequestration.

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